

Daily Technical Outlook: Metals and Energy Jan 24th, 2022

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	48243	48100	47900	48550	48800	Buy above 48450 Stop Loss below 48350 Target- 48600-48900.
Silver M	Feb.	64997	64800	63700	65600	66400	Buy ONLY above 65500 & 600 Stop loss below 65300 target- 66400-67000.

ENERGY

Crude Oil	Feb.	6319	6245	6200	6370	6425	Buy above 6370 Stop loss below 6350 target-6425-6460
Natural Gas	Jan.	296.90	291.5	287	298	302.5	Sell below 291.5 Stop Loss above 293.5 Target 287-282

BASE METALS

Copper	jan.	752.60	749	742	758.5	762	Buy above 758.5 Stop loss below 756.5 target- 762-767
Zinc	Jan.	298.15	294	290	301	307	Buy above 300 & 301 top Loss below 298 Target 307-312
Lead	Jan.	184.55	184	182	186.5	190	Sell below 184 Stop Loss above 185.5 Target 182-180
Nickel	Jan.	1820	1800	1780	1830	1845	Buy above 1830 Stop loss below 1823 target- 1845-1855

Technical Research Analyst

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