

## Daily Technical Outlook: Metals and Energy July 24th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Aug.	35030	34850	34700	35250	35400	Buy above 35150 Stop Loss below 35080 Target- 35375-35500.
Silver M	Aug.	41457	40500	39900	41650	42000	Buy above 41600 Stop loss below 40470 target- 42000-42200.

## ENERGY

Crude Oil	Aug.	3916	3890	3850	3930	3975	Buy above 3930 Stop loss below 3910 target- 3975-4000.
Natural Gas	July.	159.80	156	153	163.5	166	Buy above 161 Stop Loss below 159 Target 163.5-166.

## BASE METALS

<b>Copper</b>	<b>July.</b>	<b>451.25</b>	<b>448.5</b>	<b>443</b>	<b>456</b>	<b>459</b>	<b>Buy above 453.5 Stop loss below 452 target- 456.5-459.</b>
<b>Zinc</b>	<b>July.</b>	<b>191.85</b>	<b>189.5</b>	<b>187</b>	<b>193.5</b>	<b>196</b>	<b>Sell below 190 &amp; 189.5 Stop Loss above 191 Target 187-186.</b>
<b>Lead</b>	<b>July.</b>	<b>155.20</b>	<b>153.5</b>	<b>152</b>	<b>155.5</b>	<b>158</b>	<b>Buy above 155.5 Stop Loss below 154.5 Target 158-160.</b>
<b>Nickel</b>	<b>July.</b>	<b>992.20</b>	<b>975</b>	<b>955</b>	<b>1005</b>	<b>1022</b>	<b>Buy above 1000 Stop loss below 993 target- 1012-1022.</b>

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