

Daily Technical Outlook: Metals and Energy May 24th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	June.	31696	31375	31250	31800	32000	Buy only above 31800 Stop Loss below 31740 Target- 31950-32100.
Silver M	June.	36393	36000	35400	37000	37600	Sell below 36500 Stop loss above 36610 target- 36275-36000.

ENERGY

Crude Oil	June.	4036	4000	3960	4090	4170	Sell below 4000 Stop loss above 4025 target- 3960-3920.
Natural Gas	May.	180.10	175	172	183	186	Sell below 177.5 Stop Loss above 179 Target 175-171.

BASE METALS

Copper	June.	415.45	410.5	407	421	425	Sell below 413.5 Stop loss above 415 target- 410-407.
Zinc	May.	210.75	208.75	207	213.5	215	Sell below 208.75 Stop Loss above 210 Target 205-203.
Lead	May.	125.90	124	123	127	130	Sell below 124 Stop Loss above 125 Target 122-121.
Nickel	May.	829.80	825	815	845	855	Sell below 825 Stop loss above 832 target- 815-800.

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