

Daily Technical Outlook: Metals and Energy May 24th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	June.	48368	48200	47950	48625	48850	Buy above 48450 Stop Loss below 48350 Target- 48650-48850.
Silver M	July.	71079	70100	68850	72600	73250	Buy above 71900 Stop loss below 71700 target- 72600-73200.

ENERGY

Crude Oil	June.	4659	4590	4520	4700	4770	Buy above 4690 & 4700 Stop loss below 4670 target- 4740-4770
Natural Gas	May.	212.40	211	207	220	225.5	Sell below 211 Stop Loss above 213 Target 207-205

BASE METALS

Copper	May.	740.55	736	730	751	757	Sell below 737 & 736 Stop loss above 739 target- 732-728
Zinc	May.	231.15	229.5	227.5	234.5	237	Sell below 230 & 229.5 Stop Loss above 231 Target 227-224.
Lead	May.	172.05	171	169.5	175	177	Buy above 173.5 & 174 Stop Loss below 172.5 Target 177-179.
Nickel	May.	1222.30	1215	1200	1235	1255	Sell below 1215 Stop loss above 1222 target- 1200-1185.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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