

Daily Technical Outlook: Metals and Energy Oct 24th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31871	31625	31450	32100	32300	Buy in dip 31650-31660 Stop Loss below 31600 Target-31850-32000.
Silver M	Nov.	39148	38750	38050	39500	40000	Buy above 39300 Stop loss below 39150 target- 39500-40000.

ENERGY

Crude Oil	Nov.	4887	4820	4750	4935	4985	Sell below 4850 & 4840 Stop loss above 4870 target- 4820-4750.
Natural Gas	Oct.	235.50	231	228.5	238.5	245	Buy above 238.5 Stop Loss below 237 Target 241-245.

BASE METALS

Copper	Nov.	449.15	445	439.5	454.5	460.5	Sell below 448 & 447.5 Stop loss above 450 target- 443-440.
Zinc	Oct.	199.60	196	193.5	201.5	204.5	Buy above 201 & 201.5 Stop Loss below 200 Target 204-205.
Lead	Oct.	146.40	144	140	148.5	152	Buy above 148.5 Stop Loss below 147.5 Target 152- 154.
Nickel	Oct.	906.60	895	875	918	930	Sell below 905 Stop loss above 914 target- 895-875.

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