

Daily Technical Outlook: Metals and Energy Oct 24th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	38124	37900	37750	38250	38450	Buy above 38200 Stop Loss below 38140 Target- 38450-38600.
Silver M	Nov.	45340	45000	44700	45775	46100	Sell below 45100 & 45000 Stop loss above 45200 target-44700-44300.

ENERGY

Crude Oil	Nov.	3948	3865	3810	3970	4025	Buy above 3970 Stop loss below 3950 target- 4025-4050.
Natural Gas	Oct.	162.20	159.5	156	164	167	Sell below 159.50 Stop Loss above 161 Target 156-153.

BASE METALS

Copper	Oct.	439.60	437	435.5	443	445	Sell below 438.5 Stop loss above 440 target- 435.5-432.
Zinc	Oct.	185.70	183.5	182	186.5	189	Buy only above 186.50 Stop Loss below 185.5 Target 189-190.
Lead	Oct.	156.10	154.75	153	156.75	158.25	Sell below 155 Stop Loss above 156 Target 153-150.
Nickel	Oct.	1193.60	1180	1160	1205	1220	Buy above 1200 & 1205 Stop loss below 1195 target- 1215-1225.

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