

Daily Technical Outlook: Metals and Energy Sep 24th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	49576	49500	49200	50200	50750	Sell below 49500 Stop Loss above 49600 Target- 49200-49000.
Silver M	Nov.	58511	58000	57100	59700	60800	Sell below 58000 Stop loss above 58200 target- 57100-56600.

ENERGY

Crude Oil	Oct.	2947	2920	2880	2970	3010	Sell below 2920 Stop loss above 2940 target- 2880-2850
Natural Gas	Sep.	154.20	149.5	145	157	163	Buy above 157 Stop Loss below 155 Target 162-164

BASE METALS

Copper	Sep.	528.05	525	521	530	533	Sell below 526 & 525 Stop loss above 528 target- 521-518.
Zinc	Sep .	194.25	192	190.5	196	200	Sell below 193.5 Stop Loss above 194.5 Target 190.5-188.
Lead	Sep.	145.85	144	142	148.5	151	Sell below 144.5 Stop Loss above 145.5 Target 142-141.
Nickel	Sep.	1052.90	1045	1035	1075	1100	Sell below 1045 Stop loss above 1052 target- 1035-1025.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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