

Daily Technical Outlook: Metals and Energy Aug 25th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	51385	51250	50600	51800	52250	Sell below 51250 Stop Loss above 51350 Target- 51000-50600.
Silver M	Aug.	65736	65000	64200	66300	67400	Sell below 65400 Stop loss above 65600 target- 64500-64000.

ENERGY

Crude Oil	Sep.	3166	3115	3060	3200	3250	Sell below 3145 Stop loss above 3165 target- 3100-3060
Natural Gas	Aug.	188.40	184	179	190	194	Buy above 190 Stop Loss below 188 Target 194-197

BASE METALS

Copper	Aug.	521.10	517	514	523.5	528	Sell below 518 Stop loss above 520 target- 514-510.
Zinc	Aug .	192.55	190.5	186	195.5	200	Sell below 192 Stop Loss above 193 Target 190.5-188.
Lead	Aug .	155.45	154	151	157	159	Sell below 154.5 & 154 Stop Loss above 155.5 Target 152-150.
Nickel	Aug .	1108.60	1095	1075	1120	1135	Buy above 1115 Stop loss below 1108 target- 1130-1135.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

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