

Daily Technical Outlook: Metals and Energy Jan 25th, 2022

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|--------|-------|-------|---|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Feb. | 48537 | 48250 | 481000 | 49000 | 49700 | Buy above 48600 Stop Loss below 48500 Target- 48900-49000. |
| Silver M | Feb. | 64155 | 63700 | 63000 | 64900 | 65600 | Sell below 63900 Stop loss above 64100 target- 63100-63000. |

ENERGY

| | | | | | | | |
|-------------|------|--------|------|------|------|------|---|
| Crude Oil | Feb. | 6240 | 6170 | 6130 | 6280 | 6330 | Buy above 6280 Stop loss below 6250 target-6330-6350 |
| Natural Gas | Feb. | 287.90 | 281 | 278 | 295 | 306 | Sell below 284.5 Stop Loss above 286.5 Target 281-278 |

BASE METALS

| | | | | | | | |
|--------|------|--------|-------|------|------|-------|--|
| Copper | Feb. | 747.70 | 741 | 734 | 757 | 767 | Buy above 751 Stop loss below 749 target- 757-760 |
| Zinc | Feb. | 294 | 292.5 | 290 | 297 | 300 | Buy above 296 top Loss below 294 Target 300-303 |
| Lead | Feb. | 186.75 | 185 | 182 | 189 | 190.5 | Sell below 185.5 Stop Loss above 186.5 Target 182-180 |
| Nickel | Feb. | 1704.6 | 1685 | 1670 | 1745 | 1770 | Sell below 1690 Stop loss above 1697 target- 1670-1660 |

Technical Research Analyst

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