

Daily Technical Outlook: Metals and Energy July 25th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	35036	34900	34700	35200	35400	Buy above 35100 Stop Loss below 35040 Target- 35200-35375.
Silver M	Aug.	41793	41250	40750	42000	42600	Buy above 41850 Stop loss below 41700 target- 42200-42600.

ENERGY

Crude Oil	Aug.	3908	3880	3850	3950	4000	Buy above 3950 Stop loss below 3920 target- 3980-4000.
Natural Gas	July.	153.60	150	147	159	163.5	Sell below 153 Stop Loss above 155 Target 150-147.

BASE METALS

Copper	July.	451.05	448	443	452	456	Buy above 452 Stop loss below 450.5 target- 456-459.
Zinc	July.	194.25	192.5	189.5	194.5	196	Buy only above 195 Stop Loss below 194 Target 196-198.
Lead	July.	155.80	153.5	152	156	158	Buy above 156 Stop Loss below 155 Target 158-160.
Nickel	July.	1013.10	1000	987	1020	1035	Buy above 1015 & 1020 Stop loss below 1010 target- 1030-1035.

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