

Daily Technical Outlook: Metals and Energy Sep 25th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	38091	37750	37450	38200	38500	Buy above 38150 & 38200 Stop Loss below 38100 Target- 38400-38500.
Silver M	Nov.	48040	47650	47000	48250	49000	Buy Only above 48250 Stop loss below 48100 target- 48850-49000.

ENERGY

Crude Oil	Oct.	4083	4060	4000	4140	4200	Sell below 4065 Stop loss above 4085 target- 4020-4000.
Natural Gas	Sep.	178.5	177	175	181.5	183.5	Sell below 177.5 Stop Loss above 179 Target 175-172.

BASE METALS

Copper	Oct.	446.85	443.5	440	452.5	457	Sell below 4455 Stop loss above 447 target- 442-440.
Zinc	Oct.	182.70	182	180	185.5	187.5	Sell below 182 Stop Loss above 183 Target 180-178.
Lead	Oct.	154.35	153	150	157	158	Sell below 154 & 153 Stop Loss above 155 Target 150-148.
Nickel	Oct.	1225	1210	1200	1235	1250	Buy above 1235 Stop loss below 1227 target- 1250-1260.

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