

Daily Technical Outlook: Metals and Energy Aug 26th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	38357	37900	37650	38450	38700	Buy above 38450 Stop Loss below 38380 Target- 38650-38700.
Silver M	Aug.	44601	44000	43500	44700	45500	Buy above 44700 Stop loss below 44550 target- 45150-45500.

ENERGY

Crude Oil	Sep.	3863	3830	3800	3930	4000	Sell below 3830 Stop loss above 3850 target- 3800-3765.
Natural Gas	Aug.	154.60	152	149	159	161.5	Sell below 153.5 Stop Loss above 155 Target 149-147.

BASE METALS

Copper	Aug.	440.50	435.5	432.5	445	448	Sell below 439.5 Stop loss above 441.5 target- 435.5-432.
Zinc	Aug.	181.75	181	178.5	185.5	187.5	Sell below 181 Stop Loss above 182 Target 178.5-177.
Lead	Aug.	153.55	152.5	150	156.5	158	Sell below 152.5 Stop Loss above 153.5 Target 150-148.
Nickel	Aug.	1116	1100	1085	1125	1135	Sell below 1110 Stop loss above 1117 target- 1100-1087.

Disclaimer: The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities/commodity mentioned. Readers using the information contained herein are solely responsible for their actions. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or Opinion. Bonanza, its directors, employees and associates may or may not have trading or investment positions in the securities/commodity mentioned.