

## Daily Technical Outlook: Metals and Energy Dec 26th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Jan.	38624	38300	38050	38700	39000	Buy above 38650 & 38700 Stop Loss above 38600 Target- 38950-39000.
Silver M	Feb.	46525	45850	45100	46600	47350	Buy above 46600 Stop loss below 46470 target- 47000-47300.

## ENERGY

Crude Oil	Jan.	4356	4310	4285	4375	4410	Buy Only above 4375 Stop loss above 4350 target- 4410-4450.
Natural Gas	Dec.	156.10	154	152	158.5	161	Sell below 155.50 Stop Loss above 157 Target 152-150.

## BASE METALS

Copper	Jan.	444.25	443	440.5	447	450	Sell below 443 Stop loss above 444.5 target- 440.5-438.
Zinc	Jan.	178.95	176	174	180.5	183	Sell below 178.75 Stop Loss above 180 Target 176-174.
Lead	Jan.	152.20	152	150	155	156.5	Sell below 152 Stop Loss above 153 Target 150-148.
Nickel	Jan.	1045.1	1030	1015	1060	1078	Buy above 1052 Stop loss above 1045 target- 1065-1075.

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