

## Daily Technical Outlook: Metals and Energy Feb 26th, 2020

| Commodity            | Contract Month | PCP   | S1    | S2    | R1    | R2    | Trading Call   |
|----------------------|----------------|-------|-------|-------|-------|-------|--|
| <b>BULLIONS(Rs.)</b> |                |       |       |       |       |       |  |
| Gold M               | Mar.           | 42675 | 42450 | 42250 | 43000 | 43500 | Buy above 42800 & 42825 Stop Loss below 42750 Target- 43100-43500. |
| Silver M             | Feb.           | 47562 | 47300 | 47000 | 48250 | 49000 | Buy above 47700 Stop loss below 47550 target- 48250-48500.         |

## ENERGY

|             |      |        |       |      |      |      |   |
|-------------|------|--------|-------|------|------|------|---|
| Crude Oil   | Mar. | 3644   | 3625  | 3600 | 3725 | 3780 | Sell below 3625 Stop loss below 3650 target- 3600-3570. |
| Natural Gas | Mar. | 134.20 | 132.5 | 129  | 139  | 142  | Sell below 133 Stop Loss above 134.5 Target 129-128.    |

## BASE METALS

|        |      |        |       |       |       |     |   |
|--------|------|--------|-------|-------|-------|-----|---|
| Copper | Mar. | 427.85 | 426   | 420.5 | 431.5 | 438 | Sell below 426 Stop loss above 427.5 target- 422-421.     |
| Zinc   | Mar. | 156.10 | 153.5 | 150   | 158   | 162 | Sell below 154.5 Stop Loss above 155.5 Target 151-150.    |
| Lead   | Mar. | 143.25 | 139.5 | 137   | 145.5 | 148 | Sell below 142 Stop Loss above 143 Target 138-137.        |
| Nickel | Mar. | 921.10 | 912   | 900   | 932   | 947 | Sell below 915 & 912 Stop loss above 920 target- 900-890. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),  
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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*| CDSL: a) 120 33500 |*

*NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186*

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