

Daily Technical Outlook: Metals and Energy June 26th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	47952	47700	47300	48150	48350	Buy above 48100 Stop Loss below 48000 Target- 48350-48550.
Silver M	June.	49194	48400	47900	49400	50100	Sell below 48850 Stop loss below 49000 target- 48400-48000.

ENERGY

Crude Oil	July.	2947	2870	2800	29700	3000	Sell below 2875 Stop loss above 2900 target- 2820-2800
Natural Gas	July.	117.70	115	110	123	128	Sell below 115.5 Stop Loss above 117 Target 112-110.

BASE METALS

Copper	July.	455.45	451	449	456.5	460	Buy above 456.50 Stop loss below 455 target- 459-460.
Zinc	July .	164.85	163	161	165.5	167.5	Buy above 165.5 Stop Loss below 164.5 Target 167.5-169.
Lead	July .	143.75	142	140.5	144	146	Buy above 144 Stop Loss below 143 Target 146-148.
Nickel	July .	956.6	950	935	960	975	Sell below 950 Stop loss above 957 target- 935-925.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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