

Daily Technical Outlook: Metals and Energy May 26th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	46953	46650	46400	47150	47400	Buy above 47050 & 47150 Stop Loss below 46980 Target- 47400-47700.
Silver M	June.	48608	47800	47100	48800	49600	Buy above 48800 Stop loss below 48650 target- 49600-50000.

ENERGY

Crude Oil	June.	2577	2530	2450	2600	2640	Buy above 2600 Stop loss below 2575 target- 2640-2680
Natural Gas	May.	130.50	128	125	132	135	Sell below 128 & 127 Stop Loss above 129.5 Target 125-122.

BASE METALS

Copper	June.	414.10	410	407.5	418	422	Buy above 416 Stop loss below 414.5 target- 419-422.
Zinc	June .	156.65	155.5	154	159	160.5	Buy above 158 Stop Loss below 157 Target 160.5-162.
Lead	June .	131.35	130.75	128	133	134	Sell below 130.75 Stop Loss above 132 Target 128-125.
Nickel	June .	927.70	920	905	940	963	Sell below 920 Stop loss above 927 target- 905-900.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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