

Daily Technical Outlook: Metals and Energy Oct 26th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31683	31575	31450	31925	32100	Sell below 31640 & 31575 Stop Loss below 31700 Target- 31450-31300.
Silver M	Nov.	38650	38600	38050	39050	39500	Sell only below 38550 Stop loss below 38700 target- 38100-38000.

ENERGY

Crude Oil	Nov.	4947	4900	4840	4985	5050	Sell below 4910 & 4900 Stop loss above 4930 target- 4860-4840.
Natural Gas	Oct.	235.40	231	228.5	238.5	245	Buy above 238 & 238.5 Stop Loss below 236 Target 243-245.

BASE METALS

Copper	Nov.	447.80	445	439.5	451	454.5	Sell below 445 Stop loss above 447 target- 441.5-439.5.
Zinc	Oct.	197.85	195.5	193.5	200	203	Buy above 199 & 200 Stop Loss below 198 Target 204-205.
Lead	Oct.	145.95	144	140	148.5	152	Sell below 145 Stop Loss above 146 Target 143-140.
Nickel	Oct.	886.80	885	875	908	918	Sell below 885 Stop loss above 893 target- 875-860.

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