

Daily Technical Outlook: Metals and Energy Aug 27th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	38415	38150	37900	38700	38900	Buy above 38550 Stop Loss below 38490 Target- 38700-38850.
Silver M	Aug.	45096	44700	44000	45400	46000	Buy above 45400 Stop loss below 45250 target- 45750-46000.

ENERGY

Crude Oil	Sep.	3868	3830	3800	3925	4000	Sell below 3840 & 3830 Stop loss above 3860 target- 3800-3765.
Natural Gas	Aug.	159.70	155	152	161.5	165	Buy only above 161.5 Stop Loss below 160 Target 164-165.

BASE METALS

Copper	Sep.	442.95	438.5	434	445	447	Sell below 441 Stop loss above 443 target- 438.5-434.
Zinc	Sep.	183	182	180	185.5	187	Sell below 182 Stop Loss above 183 Target 180-178.
Lead	Sep.	155.40	153	151	157	158	Buy above 156.5 & 157 Stop Loss below 155.5 Target 159-161.
Nickel	Sep.	1118.4	1102	1090	1135	1150	Sell below 1114 Stop loss above 1121 target- 1102-1090.

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