

Daily Technical Outlook: Metals and Energy Aug 27th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	51619	51000	50500	51750	52250	Buy above 51750 Stop Loss below 51650 Target- 52000-52250.
Silver M	Nov.	69970	67100	66000	70200	71400	Sell below 68400 Stop loss above 68600 target- 67100-66000.

ENERGY

Crude Oil	Sep.	3235	3200	3145	3285	3320	Buy above 3245 Stop loss below 3225 target- 3285-3300
Natural Gas	Sep.	192.20	188	182.5	197.5	202	Sell below 191 Stop Loss above 193 Target 188-183

BASE METALS

Copper	Sep.	521	517	512	522	525	Buy above 522 Stop loss below 520 target- 525-528.
Zinc	Sep .	194.45	193	191.5	196.5	200	Buy above 195 Stop Loss below 194 Target 198-200.
Lead	Sep.	155.55	155	152	157	159	Sell below 155 Stop Loss above 156 Target 152-150.
Nickel	Aug .	1135	1120	1105	1137	1150	Buy above 1137 Stop loss below 1130 target- 1150-1160.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

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