

Daily Technical Outlook: Metals and Energy Dec 27th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	38767	38600	38300	38825	39000	Buy above 38825 Stop Loss above 38770 Target- 38950-39000.
Silver M	Feb.	46837	46500	45850	47350	47700	Buy above 47125 & 47250 Stop loss below 47000 target-47700-48000.

ENERGY

Crude Oil	Jan.	4403	4360	4320	4415	4460	Buy above 4415 Stop loss above 4400 target- 4450-4460.
Natural Gas	Jan.	162.70	158.5	156	163.5	168	Buy above 163.5 Stop Loss below 162 Target 167-168.

BASE METALS

Copper	Jan.	444.90	443	440.5	447	450	Sell below 444 & 443 Stop loss above 445.25 target- 440.5-438.
Zinc	Jan.	179.60	178	176	181	183	Sell below 178.5 Stop Loss above 179.5 Target 176-174.
Lead	Jan.	152.35	152	150	155	156.5	Sell below 152 Stop Loss above 153 Target 150-148.
Nickel	Jan.	1034.5	1024	1010	1050	1060	Buy above 1040 Stop loss above 1034 target- 1050-1060.

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