

Daily Technical Outlook: Metals and Energy Jan 27th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	40322	40000	39650	40400	40550	Buy above 40400 Stop Loss below 40330 Target- 40550-40700.
Silver M	Feb.	46959	46200	45700	47050	47500	Buy above 47050 Stop loss below 46900 target- 47500-47900.

ENERGY

Crude Oil	Feb.	3873	3850	3810	3965	4000	Sell below 3850 Stop loss above 3870 target- 3810-3800.
Natural Gas	Jan.	134.40	132	130	138	141.5	Sell below 133.5 Stop Loss above 135 Target 130-128.

BASE METALS

Copper	Jan.	438.65	437	432	443	446.5	Sell below 437 Stop loss above 438.5 target- 432-430.
Zinc	Jan.	179	178	175	183	185	Sell below 178.5 & 178 Stop Loss above 179.5 Target 176-175.
Lead	Jan.	149.45	148.50	146	151.5	153.5	Sell below 148.5 Stop Loss above 149.5 Target 146-145.
Nickel	Jan.	976.20	965	957	991	1010	Sell below 969 Stop loss above 975 target- 958-950.

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