

Daily Technical Outlook: Metals and Energy July 27th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	51120	50800	50400	51250	51550	Buy above 51250 Stop Loss below 51150 Target- 51500-51600.
Silver M	June.	61309	60600	60000	62000	62500	Buy above 61650 Stop loss below 61500 target- 62000-62300.

ENERGY

Crude Oil	Aug.	3072	3040	3000	3125	3180	Sell below 3040 Stop loss above 3060 target- 3000-2970
Natural Gas	July.	133.60	130	125.5	136.5	138.5	Buy above 136.5 Stop Loss below 135 Target 139-141.

BASE METALS

Copper	July.	508.80	504	498	513.5	518	Buy above 512 & 513.5 Stop loss below 510 target- 518-520.
Zinc	July .	174.10	171.5	167.5	176	177.5	Sell below 173.5 Stop Loss above 174.5 Target 171.5- 168.
Lead	July .	146.55	145.5	143.5	147.5	149	Sell below 145.5 Stop Loss above 146.5 Target 143.5- 142.
Nickel	July .	1020	1005	985	1030	1040	Buy above 1030 Stop loss below 1024 target- 1045- 1055.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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