

Daily Technical Outlook: Metals and Energy Oct 27th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	50953	50500	50250	51100	51400	Buy above 51100 Stop Loss below 51000 Target-51400-51500.
Silver M	Nov.	61924	61100	59800	62500	63300	Sell below 61500 Stop loss above 61700 target- 60900-59900.

ENERGY

Crude Oil	Nov.	2896	2800	2770	2900	2940	Sell below 2835 Stop loss above 2850 target-2800-2775
Natural Gas	Oct.	221.30	217	214	228	235	Buy above 226 Stop Loss below 224 Target 232-235

BASE METALS

Copper	Nov.	528.75	528	521	533.5	536	Sell below 528 Stop loss above 530 target- 524-521.
Zinc	Nov.	200.85	200	198	202	205	Buy above 202 Stop Loss below 201 Target 205-207.
Lead	Nov.	147.25	146.5	144	148.5	150.5	Buy above 148.5 Stop Loss below 147.5 Target 150.5-152.5.
Nickel	Nov.	1159.60	1145	1125	1175	1190	Buy above 1165 Stop loss above 1160 target- 1175-1185.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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