

Daily Technical Outlook: Metals and Energy Aug 28th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	38644	38375	38150	38700	38900	Buy above 38700 Stop Loss below 38640 Target- 38900-39000.
Silver M	Aug.	45971	46300	44700	46050	46600	Buy above 46050 Stop loss below 45900 target- 46600-47000.

ENERGY

Crude Oil	Sep.	3910	3850	3800	3930	4000	Sell below 3900 Stop loss above 3920 target- 3850-3800.
Natural Gas	Sep.	157.80	153.5	146.5	161	163	Buy above 159 Stop Loss below 157 Target 163-165.

BASE METALS

Copper	Sep.	442.80	438.5	434	445	447	Sell below 441.5 Stop loss above 443 target- 438.5-434.
Zinc	Sep.	184.5	182	180	185.5	187	Sell below 183.5 Stop Loss above 184.5 Target 180-178.
Lead	Sep.	155.65	153	151	157	158	Buy above 156.5 & 157 Stop Loss below 155.5 Target 159-161.
Nickel	Sep.	1116.1	1102	1090	1135	1150	Sell below 1113 Stop loss above 1120 target- 1102-1090.

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