

Daily Technical Outlook: Metals and Energy Aug 28th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	50507	50200	49900	51000	51700	Sell below 50300 Stop Loss above 50400 Target- 50000-49900.
Silver M	Nov.	67982	66400	65900	69000	70500	Sell below 67600 Stop loss above 67800 target- 66400-65900.

ENERGY

Crude Oil	Sep.	3172	3135	3110	3210	3285	Sell below 3150 Stop loss above 3170 target- 3130-3110
Natural Gas	Sep.	199.10	196	191.5	201	205	Buy above 201 Stop Loss below 199 Target 205-207

BASE METALS

Copper	Sep.	520.95	517	512	523	526	Buy above 523 Stop loss below 521 target- 526-528.
Zinc	Sep .	194.95	193	191.5	196.5	200	Buy above 195.5 Stop Loss below 194.5 Target 199-200.
Lead	Sep.	155.30	154.5	152	157	159	Sell below 154.5 Stop Loss above 155.5 Target 152-150.
Nickel	Aug .	1126.5	1120	1105	1138	1150	Buy above 1135 Stop loss below 1130 target- 1150-1160.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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