

Daily Technical Outlook: Metals and Energy Dec 28th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	47933	47900	47500	48200	48500	Buy above 48100 Stop Loss below 48000 Target- 48250-48500.
Silver M	Feb.	62596	61800	61450	62900	63600	Buy above 62900 Stop loss below 62700 target- 63600-64000.

ENERGY

Crude Oil	Jan.	5673	5610	5540	5710	5800	Buy above 5710 Stop loss below 5690 target-5750-5780
Natural Gas	Dec.	299.70	289	282	302	310	Buy above 302 Stop Loss below 300 Target 310-315

BASE METALS

Copper	jan.	754.05	746	741	763	770	Buy above 758 Stop loss below 756 target- 767-770
Zinc	Jan.	286.50	281	278	292	296	Buy above 292 Stop Loss below 290.50 Target 295-297
Lead	Jan.	186.2	186	182	187	190	Buy above 187 Stop Loss below 186 Target 190-192
Nickel	Jan.	1551.7	1535	1525	1560	1575	Buy above 1560 Stop loss below 1544 target- 1575-1590

Technical Research Analyst

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