

Daily Technical Outlook: Metals and Energy Feb 28th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Apr.	42356	42050	41850	42675	43000	Buy above 42500 Stop Loss below 42430 Target- 42675-42800.
Silver M	Feb.	46165	46000	45500	46850	47400	Sell below 46000 Stop loss above 46150 target- 45600-45500.

ENERGY

Crude Oil	Mar.	3395	3340	3300	3485	3485	Sell below 3365 Stop loss below 3385 target- 3340-3300.
Natural Gas	Mar.	124.80	123	120	128.5	131	Sell below 124 Stop Loss above 125.5 Target 121-120.

BASE METALS

Copper	Mar.	422.45	418.5	416	425	428	Sell below 420.25 Stop loss above 421.5 target- 418-416.
Zinc	Mar.	153.10	151	150	156	158	Sell below 151.75 & 151 Stop Loss above 153 Target 148-147.
Lead	Mar.	141.95	139.5	137	145.5	148	Sell below 140.5 Stop Loss above 141.5 Target 138-137.
Nickel	Mar.	904.80	895	885	915	922	Sell below 900 Stop loss above 905 target- 885-875.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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