

Daily Technical Outlook: Metals and Energy Jan 28th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	40557	40250	39900	40725	41000	Buy above 40675 & 40725 Stop Loss below 40625 Target- 40950-41000.
Silver M	Feb.	47025	46200	45700	47550	48000	Buy above 47450 Stop loss below 47300 target- 47900-48000.

ENERGY

Crude Oil	Feb.	3783	3750	3710	3740	3785	Sell below 3750 Stop loss above 3770 target- 3710-3700.
Natural Gas	Jan.	137.50	133.5	130	141.5	145	Sell below 137 Stop Loss above 138.5 Target 133.50-130.

BASE METALS

Copper	Feb.	427.95	426.5	423	433	438	Sell below 426.75 Stop loss above 428.25 target- 423-421.
Zinc	Feb.	176.65	176	174	179	183	Sell below 176 Stop Loss above 177 Target 174-172.
Lead	Feb.	148.80	147	146	152	154	Sell below 147 Stop Loss above 148 Target 145-142.
Nickel	Feb.	937.30	930	915	952	965	Sell below 930 Stop loss above 935 target- 915-905.

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