

Daily Technical Outlook: Metals and Energy Jan 28th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	48879	48550	48300	49000	49400	Sell below 48800 Stop Loss above 48900 Target-48550-48300.
Silver M	Feb.	66520	65000	64100	66600	67800	Sell below 66000 Stop loss above 66200 target-65300-65000.

ENERGY

Crude Oil	Feb.	3893	3840	3800	3910	3960	Buy above 3910 Stop loss below 3890 target-3950-3960
Natural Gas	Feb.	199.80	195	190	201	207	Buy above 201 Stop Loss below 199 Target 207-210

BASE METALS

Copper	Feb.	598.50	592	587	605.50	610	Sell below 595 Stop loss above 597 target- 592-587.
Zinc	Feb.	204.80	204	200	20765	210	Sell below 204 Stop Loss above 205 Target 201-200.
Lead	Feb.	160.95	160	157	162	164	Sell below 160 Stop Loss above 161 Target 157-155.
Nickel	Feb.	1299.60	1290	1275	1315	1325	Sell below 1290 Stop loss above 1296 target- 1275-1265.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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