

Daily Technical Outlook: Metals and Energy July 28th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	52227	51950	51700	5240	52700	Buy above 52400 Stop Loss below 52300 Target- 52700-52800.
Silver M	June.	65588	64500	63700	66300	67000	Buy above 65800 Stop loss below 65600 target- 66400-67000.

ENERGY

Crude Oil	Aug.	3117	3060	3030	3130	3180	Buy above 3130 Stop loss below 3100 target- 3180-3220
Natural Gas	July.	130.50	128	125.5	136	138.5	Sell below 128 Stop Loss above 130 Target 125-122.

BASE METALS

Copper	July.	504.90	502	498	506	513.5	Buy above 506 Stop loss below 504 target- 510-513.
Zinc	July .	177.10	175	171.5	178	180	Buy above 178 Stop Loss below 177 Target 180.5-182.
Lead	July .	148.40	147	145.5	149	151	Buy above 149 Stop Loss below 148 Target 151-153.
Nickel	July .	1039.10	1030	1020	1045	1060	Buy above 1045 Stop loss below 1038 target- 1060-1070.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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