

Daily Technical Outlook: Metals and Energy May 28th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	June.	31630	31500	31375	31800	32000	Sell below 31550 Stop Loss above 31610 Target- 31350-31250.
Silver M	June.	36491	36375	36000	37000	37600	Sell below 36375 Stop loss above 36500 target- 36000-35600.

ENERGY

Crude Oil	June.	4132	4080	4025	4170	4210	Sell below 4100 Stop loss above 4120 target- 4075-4020.
Natural Gas	May.	178.20	175	172	183	186	Sell below 177 Stop Loss above 179 Target 175-171.

BASE METALS

Copper	June.	418.35	414	410	421	425	Sell below 415.5 Stop loss above 417 target- 410-407.
Zinc	June.	212.20	210	206.5	213	215	Buy above 212.5 Stop Loss below 211.5 Target 215-218.
Lead	May.	125.95	124	123	127.50	130	Sell below 125 Stop Loss above 126 Target 123.5-121.
Nickel	May.	866.70	855	845	875	885	Buy above 869 Stop loss below 860 target- 885-900.

Disclaimer: The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities/commodity mentioned. Readers using the information contained herein are solely responsible for their actions. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or Opinion. Bonanza, its directors, employees and associates may or may not have trading or investment positions in the securities/commodity mentioned.