

Daily Technical Outlook: Metals and Energy May 28th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	46647	46250	45850	46700	47400	Buy above 46700 Stop Loss below 46530 Target- 47000-47400.
Silver M	June.	48763	47800	47300	48900	49400	Buy above 48900 Stop loss below 48750 target- 49400-50000.

ENERGY

Crude Oil	June.	2512	2450	2390	2560	2610	Sell below 2500 Stop loss above 2525 target- 2450-2410
Natural Gas	June.	145.90	144	141	150.5	155	Sell below 144.5 & 144 Stop Loss above 146 Target 141-138.

BASE METALS

Copper	June.	411.45	409	402	414.5	417.5	Sell below 409 Stop loss above 410.5 target- 405-402.
Zinc	June .	156.15	154	152.5	158	160.5	Buy above 157.5 & 158 Stop Loss below 156.5 Target 160.5-162.
Lead	June .	132	130.5	128	133	134	Sell below 131.5 Stop Loss above 132.5 Target 128-125.
Nickel	June .	926.3	920	905	940	963	Sell below 920 Stop loss above 927 target- 905-900.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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