

Daily Technical Outlook: Metals and Energy Sep 28th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	30356	30100	30000	30600	30800	Sell below 30300 Stop Loss above 30360 Target- 30100-30000.
Silver M	Nov.	37625	37250	36700	37900	38500	Sell below 37450 Stop loss above 37600 target- 37000-36700.

ENERGY

Crude Oil	Oct.	5239	5200	5175	5275	5310	Sell below 5210 & 5190 Stop loss above 5230 target- 5150-5130.
Natural Gas	Oct.	224.30	219.5	216	227	232	Buy above 225 & 226.5 Stop Loss below 223 Target 232-234.

BASE METALS

Copper	Nov.	448.35	446	439	453.5	459	Buy above 450.5 Stop loss below 449 target- 453.5-459.
Zinc	Sep.	184.20	182.5	179	188	191	Buy above 185.5 Stop Loss below 184.5 Target 188-191.
Lead	Sep.	144.60	142	138.5	146.5	148	Sell below 143.5 & 142.5 Stop Loss above 144.5 Target 141-139.
Nickel	Sep.	905.60	900	885	918	938	Sell below 900 Stop loss above 910 target- 885-875.

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