

## Daily Technical Outlook: Metals and Energy April 29th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	May.	46188	45750	45450	46350	46850	Sell below 46000 Stop Loss above 46070 Target- 45750-45400.
Silver M	April.	41695	41300	40700	41850	42500	Sell below 41400 Stop loss above 41550 target- 40900-40600.

## ENERGY

Crude Oil	May.	1005	960	900	1030	1070	Sell below 960 Stop loss above 980 target- 920-900.
Natural Gas	May.	149.60	147.5	144	153	155.5	Sell below 147 Stop Loss above 149 Target 144-140.

## **BASE METALS**

<b>Copper</b>	<b>May.</b>	<b>407.70</b>	<b>402</b>	<b>399</b>	<b>412</b>	<b>416</b>	<b>Buy above 408.5 Stop loss below 407 target- 412-414.</b>
<b>Zinc</b>	<b>May.</b>	<b>152.45</b>	<b>149.5</b>	<b>148.5</b>	<b>153.5</b>	<b>155</b>	<b>Buy above 153.5 Stop Loss below 152.5 Target 155-156.</b>
<b>Lead</b>	<b>May.</b>	<b>133.70</b>	<b>131.5</b>	<b>129</b>	<b>134</b>	<b>136</b>	<b>Buy above 134 Stop Loss below 133 Target 136-138.</b>
<b>Nickel</b>	<b>May.</b>	<b>942.50</b>	<b>932</b>	<b>920</b>	<b>950</b>	<b>963</b>	<b>Buy above 950 Stop loss below 944 target- 963-975.</b>

**RESEARCH BONANZA**

**COMMODITY METAL SEGMENT**

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