

Daily Technical Outlook: Metals and Energy April 29th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	46697	46450	46200	46900	47300	Sell below 46600 Stop Loss above 46700 Target- 46300-46200.
Silver M	June.	69106	68700	68000	69800	70800	Sell below 68850 Stop loss above 70050 target- 68100-68000.

ENERGY

Crude Oil	May.	4778	4725	4680	4825	4860	Buy above 4825 Stop loss below 4800 target- 4860-4880
Natural Gas	May.	220.90	218	214	223	228	Buy above 223 Stop Loss below 221 Target 228-230

BASE METALS

Copper	May.	761.60	754	749	764	768	Buy above 764 Stop loss below 762 target- 770-775
Zinc	May.	234.65	233	230.5	236.5	240	Buy above 235.5 & 236.5 Stop Loss below 234.5 Target 240-241.
Lead	May.	173.70	171.5	170	175	178	Buy above 174.5 & 175 Stop Loss below 173.5 Target 178-180.
Nickel	May.	1308	1285	1270	1315	1330	Buy above 1312 Stop loss below 1305 target- 1330-1340.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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