

Daily Technical Outlook: Metals and Energy Aug 29th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	38772	38500	38375	38900	39150	Buy above 38850 & 38900 Stop Loss below 38800 Target- 39050-39150.
Silver M	Aug.	46657	46100	45500	47000	47600	Buy above 46800 Stop loss below 46650 target- 47250-47600.

ENERGY

Crude Oil	Sep.	4019	3980	3930	4055	4100	Buy above 4035 Stop loss below 4010 target- 4080-4100.
Natural Gas	Sep.	162.40	159	156	164	168	Buy above 164 Stop Loss below 162 Target 168-171.

BASE METALS

Copper	Sep.	445.75	442	438.5	447	450	Buy above 447 Stop loss below 445 target- 450-453.
Zinc	Sep.	184.35	182	180	186	187.5	Sell below 183.5 & 183 Stop Loss above 184.5 Target 180-178.
Lead	Sep.	154.05	153	151	157	158	Buy above 154.75 Stop Loss below 153.5 Target 157-158.
Nickel	Sep.	1159.40	1170	1185	1145	1130	Buy above 1162 Stop loss below 1155 target- 1175-1185.

Disclaimer: The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities/commodity mentioned. Readers using the information contained herein are solely responsible for their actions. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or Opinion. Bonanza, its directors, employees and associates may or may not have trading or investment positions in the securities/commodity mentioned.