

Daily Technical Outlook: Metals and Energy Dec 29th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	49761	49600	49450	50300	50750	Sell below 49700 Stop Loss above 49800 Target-49450-49250.
Silver M	Feb.	68762	67900	67200	69650	70500	Sell below 68450 & 68350 Stop loss above 6860 target-67900-67200.

ENERGY

Crude Oil	Jan.	3540	3500	3475	3600	3640	Buy above 3570 Stop loss below 3550 target-3610-3640
Natural Gas	Jan.	170.60	168	163	177	182	Sell below 168 & 167 Stop Loss above 170 Target 163-160

BASE METALS

Copper	Jan.	605.95	599	596	611	618	Sell below 605 Stop loss above 607 target- 600-596.
Zinc	Jan.	223.20	218.5	216	224	226.5	Buy above 224 Stop Loss below 223 Target 226.5-228.
Lead	Jan.	156.75	155	153.5	157.5	159	Sell below 155.5 Stop Loss above 156.5 Target 153-151.
Nickel	Jan.	1286	1275	1260	1302	1320	Buy above 1290 Stop loss below 1284 target- 1302-1315.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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