

Daily Technical Outlook: Metals and Energy Dec 29th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	47867	47500	47250	48200	48500	Sell below 47800 Stop Loss above 47900 Target- 47500-47300.
Silver M	Feb.	62796	62000	61450	63500	64000	Buy above 63200 Stop loss below 630000 target-63500-64000.

ENERGY

Crude Oil	Jan.	5683	5660	5610	5740	5760	Buy above 5740 Stop loss below 5720 target-5780-5800
Natural Gas	Dec.	293.10	286	282	303.5	310	Buy above 303.5 Stop Loss below 301.5 Target 310-315

BASE METALS

Copper	jan.	749.55	746	738	758	763	Buy above 753 Stop loss below 751 target- 758-763
Zinc	Jan.	288.30	286	281	292	296	Buy above 292 Stop Loss below 290.50 Target 295-297
Lead	Jan.	186.45	186	182	187.5	190	Buy above 187.5 Stop Loss below 186 Target 190-192
Nickel	Jan.	1550.70	1535	1525	1563	1580	Buy above 1558 & 1563 Stop loss below 1552 target- 1575-1590

Technical Research Analyst

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