

Daily Technical Outlook: Metals and Energy Jan 29th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	40200	40100	39900	40500	40725	Buy above 40400 Stop Loss below 40330 Target- 40725-40900.
Silver M	Feb.	45494	45000	44500	46350	47000	Sell below 45400 Stop loss above 45550 target- 45000-44600.

ENERGY

Crude Oil	Feb.	3808	3750	3710	3850	3885	Sell below 3785 Stop loss above 3810 target- 3710-3700.
Natural Gas	Feb.	137.40	133.5	130	138	140.5	Sell below 135.5 Stop Loss above 137 Target 133.50-130.

BASE METALS

Copper	Feb.	432.85	429	426.5	438	444	Sell below 431 Stop loss above 432.5 target- 427-424.
Zinc	Feb.	178.75	175.5	174	180	183	Sell below 178 Stop Loss above 179 Target 175.5-173.
Lead	Feb.	148.70	147	146	152	154	Sell below 147.5 Stop Loss above 148.5 Target 145-142.
Nickel	Feb.	931.90	927	915	950	965	Sell below 927 Stop loss above 933 target- 915-905.

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