

Daily Technical Outlook: Metals and Energy Jan 29th, 2021

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|---|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Feb. | 48672 | 48550 | 48300 | 49250 | 49750 | Sell below 48550 Stop Loss above 48650 Target-48300-48100. |
| Silver M | Feb. | 67584 | 66100 | 65500 | 69550 | 70500 | Sell below 67200 Stop loss above 67400 target-66100-65500. |

ENERGY

| | | | | | | | |
|-------------|------|--------|-------|------|-------|------|---|
| Crude Oil | Feb. | 3827 | 3800 | 3770 | 3920 | 3960 | Sell below 3820 Stop loss above 3840 target-3770-3750 |
| Natural Gas | Feb. | 193.70 | 189.5 | 183 | 196.5 | 201 | Sell below 192 Stop Loss above 194 Target 189.5-184 |

BASE METALS

| | | | | | | | |
|--------|------|---------|-------|-------|--------|------|--|
| Copper | Feb. | 600.60 | 595 | 589.5 | 605.50 | 610 | Buy above 604.5 Stop loss below 602.5 target- 608-610. |
| Zinc | Feb. | 205.20 | 202.5 | 200 | 207.5 | 210 | Buy above 206 Stop Loss below 205 Target 209-210. |
| Lead | Feb. | 161.15 | 159 | 157 | 162 | 164 | Buy above 162 Stop Loss below 161 Target 164-165. |
| Nickel | Feb. | 1297.70 | 1280 | 1260 | 1310 | 1325 | Buy above 1305 Stop loss below 1298 target- 1325-1335. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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