

Daily Technical Outlook: Metals and Energy July 29th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	34815	34700	34575	35000	35200	Sell below 34750 Stop Loss above 34810 Target- 34575-34500.
Silver M	Aug.	41174	41100	40750	41600	42000	Sell below 41100 Stop loss above 41230 target- 40750-40500.

ENERGY

Crude Oil	Aug.	3869	3840	3800	3910	3950	Sell below 3840 Stop loss above 3860 target- 3800-3760.
Natural Gas	Aug.	149.70	149	146	154	156.5	Sell below 149 Stop Loss above 150.5 Target 146-145.

BASE METALS

Copper	Aug.	446.80	443	440	451.5	454	Sell below 446 Stop loss above 447.5 target- 443-440.
Zinc	Aug.	192.55	191.5	189.5	194.5	196	Sell below 191.5 Stop Loss above 192.5 Target 189.5-188.
Lead	Aug.	154.10	152.5	151	156	158	Sell below 153.5 Stop Loss above 154.5 Target 151-150.
Nickel	Aug.	986.40	975	965	995	1005	Sell below 980 & 975 Stop loss above 985 target- 965-950.

Disclaimer: The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities/commodity mentioned. Readers using the information contained herein are solely responsible for their actions. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or Opinion. Bonanza, its directors, employees and associates may or may not have trading or investment positions in the securities/commodity mentioned.