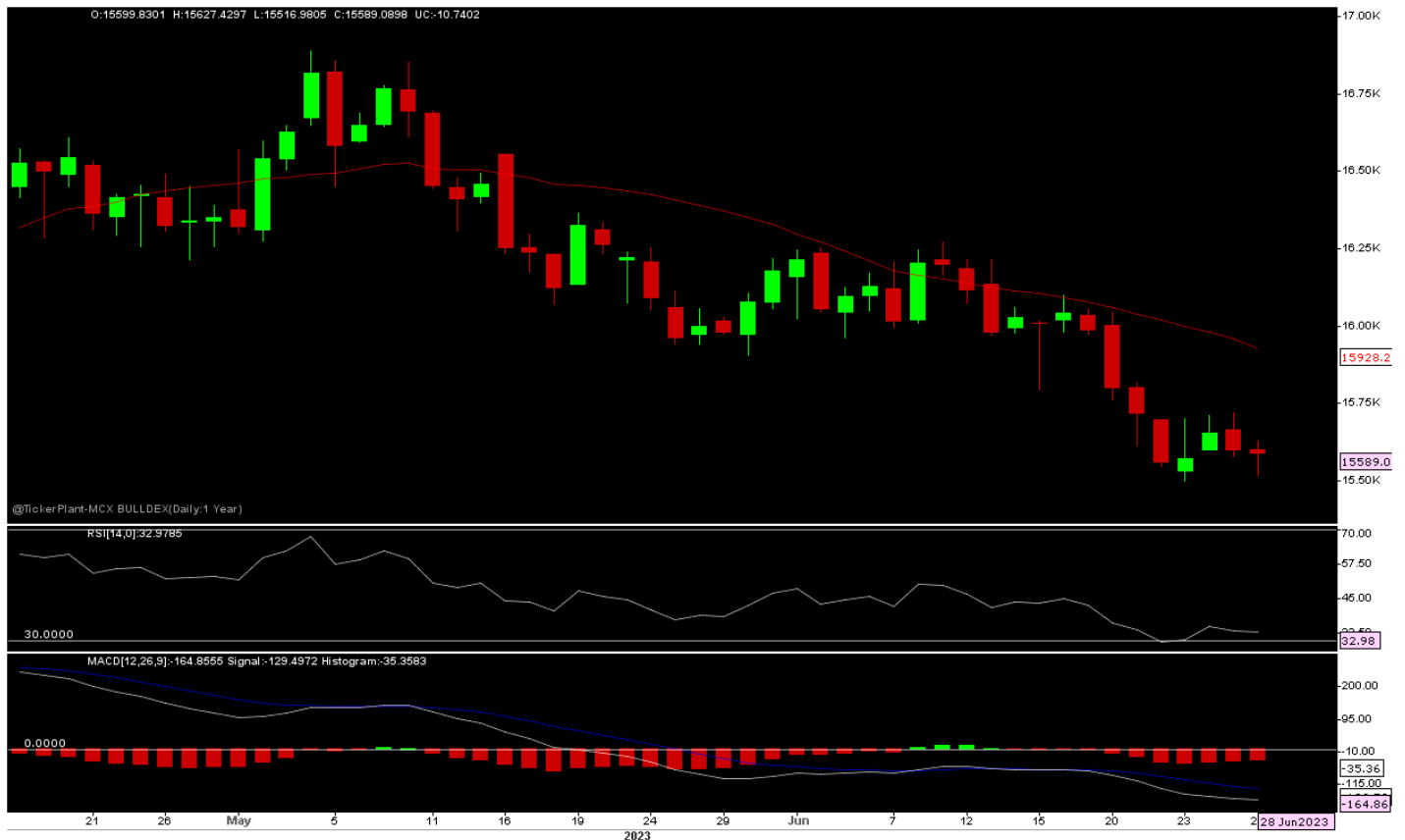




Daily Technical Outlook: Metals and Energy June 29th, 2023

Bullion Index



The Benchmark index witnessed a Flat Opening on 28/6/23 and remain on lower side through out the day as more hawkish comments from central bank governor and set of data which hinted firm dollar index and resulted in index close well below over previous day close.

Price is trading below short term 13 SMA while RSI at 36-marks with Downward slop indicates more room for downside in the counter. Other side below zero line MACD indicates more selling pressure at every rally.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Aug	58139	57900	57600	58600	58800	BEARISH
Silver M	Aug.	70320	69700	69000	71000	71600	BEARISH

ENERGY

Crude Oil	July.	5726	5625	5525	5770	5850	SIDEWAYS
Natural Gas	July.	222.30	214	208	233	241	SIDEWAYS

BASE METALS

Copper	July.	710.25	707	697	715.5	721	BEARISH
Zinc	July.	213.35	210	206	216.5	221	BEARISH
Lead	July.	181.75	180	178	183.5	186	SIDEWAYS
Nickel	July.	1781.0	1750	1700	1850	1900	SIDEWAYS

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