



Price is trading above 20 & 50 Daily EMA, which is a positive for the index. RSI has trading above 50 and MACD also above signal line indicates some strength in counter at lower level.

## Metals Index



The Benchmark index saw a flat opening on 28/03/22 and witnessed a bearish momentum in afternoon session but range bound trading in evening session makes index close with marginal loss over previous day.

Now Index has 21700 – 21500, if hold we can expect range bound movement between 22550 – 21500, only Sustain above 22550 seen uprally again towards next resistance of 23700-23800 in short term.

Price is trading above its 20-50 Daily EMA, which is a positive for the index, RSI is trading at 55 which might bring some short covering in index but bullish biased should done only above index sustain above its hurdle zone of 22550.

## Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
<b>BULLIONS(Rs.)</b>							
Gold M	April	51442	51250	50950	51750	52000	BULLISH
Silver M	April.	68282	68000	67300	68800	69800	SIDEWAYS

## ENERGY

Crude Oil	April.	8137	8060	7970	8280	8400	BEARISH
Natural Gas	April.	422.60	415	407	428	434	BULLISH

## BASE METALS

Copper	April.	822.30	810	803	828	835	SIDEWAYS
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<b>Zinc</b>	<b>April.</b>	<b>339.65</b>	<b>335</b>	<b>332</b>	<b>341</b>	<b>344</b>	<b>BULLISH</b>
<b>Lead</b>	<b>April.</b>	<b>184.10</b>	<b>182.50</b>	<b>180</b>	<b>185</b>	<b>187.5</b>	<b>BEARISH</b>
<b>Nickel</b>	<b>April.</b>	<b>2510.20</b>	<b>2480</b>	<b>2400</b>	<b>2600</b>	<b>2725</b>	<b>SIDEWAYS</b>

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