

Daily Technical Outlook: Metals and Energy May 29th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	46474	46250	45850	46850	47400	Buy above 46650 Stop Loss below 46570 Target- 47000-47400.
Silver M	June.	48925	48450	47800	49400	50000	Buy above 49250 Stop loss below 49100 target- 49700-50000.

ENERGY

Crude Oil	June.	2582	2510	2450	2600	2640	Buy above 2600 Stop loss below 2575 target- 2640-2680
Natural Gas	June.	139.90	138.5	134	145	150.50	Sell below 139 & 138.5 Stop Loss above 140.5 Target 134-132.

BASE METALS

Copper	June.	415.75	412	409	417.5	422	Buy above 416.5 & 417.5 Stop loss below 415 target- 422-424.
Zinc	June .	157.95	156	154	158.5	160.5	Buy above 158.5 Stop Loss below 157.5 Target 160.5- 162.
Lead	June .	132.30	130.5	128	133	134	Sell below 131 Stop Loss above 132 Target 128-125.
Nickel	June .	930.30	920	905	940	963	Sell below 925 Stop loss above 932 target- 905-900.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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