

Daily Technical Outlook: Metals and Energy Nov 29th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	37802	37675	37475	37850	38050	Sell below 37750 Stop Loss above 37810 Target- 37475-37300.
Silver M	Nov.	44162	43900	43500	44350	44750	Sell below 44100 Stop loss above 44250 target- 43500-43200.

ENERGY

Crude Oil	Dec.	4178	4130	4100	4200	4225	Buy above 4200 Stop loss below 4180 target- 4225-4260.
Natural Gas	Dec.	177.30	176	173	181	183.5	Sell below 176 Stop Loss above 177.5 Target 173-170.

BASE METALS

Copper	Dec.	433.90	432	429	437.5	440.5	Sell below 433.50 Stop loss above 435 target-429-427.
Zinc	Dec.	185.25	185	184	188.5	190	Sell below 184.75 Stop Loss above 186 Target 183.5-182.
Lead	Dec.	153.7	152	150	155	156.5	Sell below 153 Stop Loss above 154 Target 150-148.
Nickel	Dec.	1026.70	1015	1000	1045	1060	Sell below 1025 Stop loss above 1032 target- 1015-1000.

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