

Daily Technical Outlook: Metals and Energy Oct 29th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31764	31575	31450	32000	32100	Sell below 31725 Stop Loss below 31800 Target- 31575-31450.
Silver M	Nov.	38755	38600	38050	39050	39500	Sell below 38600 & 38550 Stop loss below 38730 target-38100-38000.

ENERGY

Crude Oil	Nov.	4951	4915	4840	4985	5050	Buy only above 4985 Stop loss below 4965 target- 5020-5050.
Natural Gas	Nov.	235.80	231	226.5	238.5	245	Sell below 234.5 Stop Loss above 236.5 Target 231-227.

BASE METALS

Copper	Nov.	444.70	443	439.5	451	454.5	Sell below 443.5 Stop loss above 445.5 target- 440.5-439.
Zinc	Oct.	198.45	195	193.5	200	203	Buy above 199 & 200 Stop Loss below 198 Target 204-205.
Lead	Oct.	145.30	144	140	148.5	152	Sell below 144.75 Stop Loss above 146 Target 143-140.
Nickel	Oct.	864.20	850	835	978	890	Sell below 860 Stop loss above 868 target- 850-835.

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