

Daily Technical Outlook: Metals and Energy Oct 29th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	50483	50200	49900	50950	51400	Sell below 50400 Stop Loss above 50500 Target-50200-49900.
Silver M	Nov.	60153	59200	57600	61700	62500	Sell below 59800 Stop loss above 60000 target- 59200-57600.

ENERGY

Crude Oil	Nov.	2772	2740	2700	2810	2875	Sell below 2740 Stop loss above 2760 target-2700-2670
Natural Gas	Nov.	243.9	240	234	249	253	Buy above 247 Stop Loss below 245 Target 251-253

BASE METALS

Copper	Nov.	528.35	524	521	533.5	536	Sell below 527 Stop loss above 528.5 target- 524-521.
Zinc	Nov.	201.35	198.5	196	203	205	Buy above 202 Stop Loss below 201 Target 205-207.
Lead	Nov.	149	147.5	146.5	150.5	153	Buy above 149.5 Stop Loss below 148.5 Target 152-153.
Nickel	Nov.	1174.50	1165	1145	1197	1210	Buy above 1188 Stop loss above 1183 target- 1200-1210.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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