

Daily Technical Outlook: Metals and Energy Sep 29th, 2020

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|--|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | Nov. | 50195 | 49800 | 49400 | 50450 | 50900 | Buy above 50250 Stop Loss below 50150 Target- 50450-50800. |
| Silver M | Nov. | 60398 | 59100 | 58000 | 60500 | 62100 | Buy above 60500 Stop loss below 60300 target- 61500-62000. |

ENERGY

| | | | | | | | |
|-------------|------|------|------|------|------|-------|---|
| Crude Oil | Oct. | 2989 | 2930 | 2890 | 3010 | 3075 | Buy above 3010 Stop loss below 2990 target- 3060-3075 |
| Natural Gas | Oct. | 205 | 200 | 196 | 208 | 215.5 | Sell below 201.5 Stop Loss above 203 Target 196-194 |

BASE METALS

| | | | | | | | |
|---------------|-------------|----------------|-------------|-------------|--------------|--------------|---|
| Copper | Oct. | 520.50 | 517 | 511 | 523.5 | 527.5 | Sell below 517.5 Stop loss above 519 target- 511-508. |
| Zinc | Oct. | 192.45 | 190 | 187 | 193 | 197 | Buy above 193 Stop Loss below 192 Target 195-197. |
| Lead | Oct. | 147.5 | 145 | 143 | 148 | 149.5 | Buy above 148 Stop Loss below 147 Target 145-143. |
| Nickel | Oct. | 1067.80 | 1050 | 1035 | 1070 | 1085 | Buy above 1070 Stop loss below 1065 target- 1085-1095. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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