

Daily Technical Outlook: Metals and Energy Aug 2th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	35330	35000	34750	35650	35850	Buy only above 35600 & 35650 Stop Loss below 35550 Target- 35850-36000.
Silver M	Aug.	40993	40600	40250	41650	41850	Sell below 40850 Stop loss above 41000 target- 40600-40300.

ENERGY

Crude Oil	Aug.	3790	3750	3710	3850	3900	Sell below 3750 Stop loss above 3770 target- 3710-3700.
Natural Gas	Aug.	153.30	152	147	160	162	Sell below 152 Stop Loss above 154 Target 149.5-147.

BASE METALS

Copper	Aug.	440	438.5	434	444.5	448	Sell below 438.5 Stop loss above 440 target- 434-432.
Zinc	Aug.	189.70	189	187	192.5	195	Sell below 189 Stop Loss above 190 Target 187-185.
Lead	Aug.	152.15	151	149	153.5	155.5	Sell below 151.5 & 151 Stop Loss above 152.5 Target 149-147.
Nickel	Aug.	1019.3	997	984	1025	1035	Buy above 1025 Stop loss below 1018 target- 1035-1047.

Disclaimer: The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities/commodity mentioned. Readers using the information contained herein are solely responsible for their actions. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or Opinion. Bonanza, its directors, employees and associates may or may not have trading or investment positions in the securities/commodity mentioned.