

Daily Technical Outlook: Metals and Energy Aug 2th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	47948	47850	47450	48350	48650	Buy above 48200 Stop Loss below 48100 Target- 48600-48700.
Silver M	Aug.	68067	67700	67000	68600	70000	Buy above 68400 & 68600 Stop loss below 68200 target- 69400-69800.

ENERGY

Crude Oil	Aug.	5517	5450	5390	5525	5600	Buy above 5525 Stop loss below 5500 target- 5580-5600
Natural Gas	Aug.	290	286	280	295.5	300	Sell below 287 & 286 Stop Loss above 289 Target 280-278

BASE METALS

Copper	Aug.	751.70	746	740	761	765.5	Sell below 746 Stop loss above 748 target- 740-738
Zinc	Aug.	248.15	246	244	250	253	Buy above 249 & 250 Stop Loss below 248 Target 252-253
Lead	Aug.	177.25	175.5	174.5	179	180.5	Sell below 176 & 175.5 Stop Loss above 177 Target 174-172.
Nickel	Aug.	1484.10	1475	1465	1510	1525	Sell below 1474 Stop loss above 1480 target- 1460-1450.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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